



**WORKSHOP OF THE RICE COMMUNITY  
ECONOMIC DEVELOPMENT CORPORATION  
RICE, TEXAS**

**Monday, June 8, 2026  
6:00 PM  
Rice City Hall – Council Chambers  
305 N. Dallas Street  
Rice, TX 75155**

**AGENDA**

1. **Roll Call**
2. **Pledge of Allegiance**

**The Pledge of Allegiance to the Flag**

"I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all."

3. **Texas Pledge of Allegiance**

**The Pledge of Allegiance to the Texas State Flag**

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

4. **Prayer**
5. **Public Forum**
6. **Tax Abatement Policies and Process**
7. **2026-2027 Budget**
  - a. Review current budget and projects
  - b. Identify any line items to add or remove
8. **Adjourn**

I hereby certify that the above notice of meeting was posted on the bulletin board of City Hall, City of Rice, Texas, a place readily accessible to the general public at all times, on the \_\_\_\_\_ day of \_\_\_\_\_, 2026 by 5:00 p.m., and remained posted for at least 72 continuous hours preceding the scheduled time of said meeting.

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Name

Title

# City of Rice

## Financial Statement

### As of May 31, 2026

950 - Rice EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
<b>Revenue Summary</b>							
Sales & Property Taxes	4,394.41	4,400.00	(5.59)	33,462.42	52,800.00	63.38%	19,337.58
EDC Account Carry Forward Year End	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
Revenue Totals	4,394.41	16,830.00	(12,435.59)	33,462.42	201,960.00	16.57%	168,497.58
<b>Expense Summary</b>							
Personnel/Payroll	760.00	1,041.66	(281.66)	7,363.61	12,500.00	58.91%	5,136.39
Office & Supplies	31.70	170.83	(139.13)	858.78	2,050.00	41.89%	1,191.22
Operating Expense	0.00	266.66	(266.66)	60.00	3,200.00	1.88%	3,140.00
Legal & Professional Fees	0.00	166.66	(166.66)	0.00	2,000.00	0.00%	2,000.00
Community Programs & Donations	579.93	2,083.33	(1,503.40)	11,975.82	25,000.00	47.90%	13,024.18
Capital	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
Grant Expense	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
EDC Reserves	0.00	4,767.50	(4,767.50)	9,019.51	57,210.00	15.77%	48,190.49
Expense Totals	1,371.63	16,829.97	(15,458.34)	81,482.77	201,960.00	40.35%	120,477.23

City of Rice  
 Financial Statement  
 As of May 31, 2026

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	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
<b>950 - Rice EDC</b>							
<b>Sales &amp; Property Taxes</b>							
950-4132 4B Economic Development Sales	4,394.41	4,400.00	(5.59)	33,462.42	52,800.00	63.38%	19,337.58
Sales & Property Taxes Totals	4,394.41	4,400.00	(5.59)	33,462.42	52,800.00	63.38%	19,337.58
<b>EDC Account Carry Forward Year End Estimated Balance</b>							
950-8001 EDC Account Carry Forward Year	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
EDC Account Carry Forward Year End Estimated Balance Totals	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
Revenue Totals	4,394.41	16,830.00	(12,435.59)	33,462.42	201,960.00	16.57%	168,497.58

<b>950 - Rice EDC</b>	Current	Current	Budget	YTD	Annual	% Budget	Budget
<b>EDC General Administration</b>	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
Capital	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
Community Programs & Donations	579.93	2,083.33	(1,503.40)	11,975.82	25,000.00	47.90%	13,024.18
EDC Reserves	0.00	4,767.50	(4,767.50)	9,019.51	57,210.00	15.77%	48,190.49
Grant Expense	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
Legal & Professional Fees	0.00	166.66	(166.66)	0.00	2,000.00	0.00%	2,000.00
Office & Supplies	31.70	170.83	(139.13)	858.78	2,050.00	41.89%	1,191.22
Operating Expense	0.00	266.66	(266.66)	60.00	3,200.00	1.88%	3,140.00
Personnel/Payroll	760.00	1,041.66	(281.66)	7,363.61	12,500.00	58.91%	5,136.39
<b>EDC General Administration Totals</b>	<b>1,371.63</b>	<b>16,829.97</b>	<b>(15,458.34)</b>	<b>81,482.77</b>	<b>201,960.00</b>	<b>40.35%</b>	<b>120,477.23</b>
<b>Expense Total</b>	<b>1,371.63</b>	<b>16,829.97</b>	<b>(15,458.34)</b>	<b>81,482.77</b>	<b>201,960.00</b>	<b>40.35%</b>	<b>120,477.23</b>

# City of Rice

## Financial Statement

### As of May 31, 2026

950 - Rice EDC EDC General Administration	Current	Current	Budget	YTD	Annual	% Budget	Budget
	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
950-10-5109 Contract Labor	760.00	833.33	(73.33)	4,810.00	10,000.00	48.10%	5,190.00
950-10-5201 Office Supplies	0.00	125.00	(125.00)	758.20	1,500.00	50.55%	741.80
950-10-5202 Printing Supplies	31.70	25.00	6.70	100.58	300.00	33.53%	199.42
950-10-5203 Postage	0.00	20.83	(20.83)	0.00	250.00	0.00%	250.00
950-10-5206 Training Expense	0.00	208.33	(208.33)	2,553.61	2,500.00	102.14%	(53.61)
950-10-5211 Electric Service	0.00	100.00	(100.00)	0.00	1,200.00	0.00%	1,200.00
950-10-5223 Audit Expense	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5224 Legal and Professional Fees	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5227 Advertising	0.00	83.33	(83.33)	60.00	1,000.00	6.00%	940.00
950-10-5229 Public & Employee Relations	579.93	416.67	163.26	1,131.90	5,000.00	22.64%	3,868.10
950-10-5452 Hardware/Software	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5700 Property Acquisitions	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
950-10-5702 Business Improvement	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
950-10-8009 EDC Reserves	0.00	4,767.50	(4,767.50)	9,019.51	57,210.00	15.77%	48,190.49
950-10-9501 Recreational Improvements	0.00	833.33	(833.33)	1,520.00	10,000.00	15.20%	8,480.00
950-10-9502 EDC Property Improvements	0.00	833.33	(833.33)	9,323.92	10,000.00	93.24%	676.08
EDC General Administration Totals	1,371.63	16,829.97	(15,458.34)	81,482.77	201,960.00	40.35%	120,477.23
Expense Totals	1,371.63	16,829.97	(15,458.34)	81,482.77	201,960.00	40.35%	120,477.23