



**REGULAR MEETING OF THE RICE COMMUNITY  
ECONOMIC DEVELOPMENT CORPORATION  
RICE, TEXAS**

**Monday, April 27<sup>rd</sup>, 2026  
6:00 PM  
Rice City Hall – Council Chambers  
305 N. Dallas Street  
Rice, TX 75155**

**AGENDA**

**1. Roll Call**

- a. Brandi Solomon
- b. Rolando Chapa
- c. Donna Gipson
- d. Archa Cassel
- e. Tristine Slayton

**2. Prayer**

**3. Pledge of Allegiance**

**The Pledge of Allegiance to the Flag**

"I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all."

**4. Texas Pledge of Allegiance**

**The Pledge of Allegiance to the Texas State Flag**

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

5. **Public Forum**

6. **Agenda Items**

1. EDC Board Announcements

- Bylaws Update & Adoption by City Council
- Downtown Status:  
Electricity re: Oncor + project costs  
Benches – call for donations
- Michael Halla legal council
- Carolina Update  
- Discover Rice Networking Event  
- Grants
- City of Rice Event – 4<sup>th</sup> of July, volunteers needed

2. Discuss and Deliberate Reappointing Sarah Farley as Board Member

- Re: updated bylaws, request City Council approval

3. Discuss and Deliberate Tree Removal for our Downtown Improvement project

4. Discuss Potential Projects and Budget for next Fiscal Year

5. Discuss and Deliberate Financial Statement

See attached 02/2026 & 03/2026

6. Discuss and Deliberate Meeting Minutes

See attached 03/2026

7. **Adjourn**

I hereby certify that the above notice of meeting was posted on the bulletin board of City Hall, City of Rice, Texas, a place readily accessible to the general public at all times, on the \_\_\_\_\_ day of \_\_\_\_\_ 2026 by \_\_\_\_\_ p.m., and remained posted for at least 3 business days preceding the scheduled time of said meeting.

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Name

Title

# City of Rice Financial Statement As of March 31, 2026

950 - Rice EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
<b>Revenue Summary</b>							
Sales & Property Taxes	3,434.80	4,400.00	(965.20)	20,701.67	52,800.00	39.21%	32,098.33
EDC Account Carry Forward Year End	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
Revenue Totals	3,434.80	16,830.00	(13,395.20)	20,701.67	201,960.00	10.25%	181,258.33
<b>Expense Summary</b>							
Personnel/Payroll	3,263.61	1,041.66	2,221.95	5,933.61	12,500.00	47.47%	6,566.39
Office & Supplies	758.20	170.83	587.37	827.08	2,050.00	40.35%	1,222.92
Operating Expense	0.00	266.66	(266.66)	60.00	3,200.00	1.88%	3,140.00
Legal & Professional Fees	0.00	166.66	(166.66)	0.00	2,000.00	0.00%	2,000.00
Community Programs & Donations	138.21	2,083.33	(1,945.12)	9,875.89	25,000.00	39.50%	15,124.11
Capital	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
Grant Expense	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
EDC Reserves	0.00	4,767.50	(4,767.50)	9,019.51	57,210.00	15.77%	48,190.49
Expense Totals	4,160.02	16,829.97	(12,669.95)	77,921.14	201,960.00	38.58%	124,038.86

City of Rice  
 Financial Statement  
 As of March 31, 2026

4/1/2026 9:25 AM

	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
<b>950 - Rice EDC</b>							
<b>Sales &amp; Property Taxes</b>							
950-4132 4B Economic Development Sales	3,434.80	4,400.00	(965.20)	20,701.67	52,800.00	39.21%	32,098.33
Sales & Property Taxes Totals	3,434.80	4,400.00	(965.20)	20,701.67	52,800.00	39.21%	32,098.33
<b>EDC Account Carry Forward Year End Estimated Balance</b>							
950-8001 EDC Account Carry Forward Year	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
EDC Account Carry Forward Year End Estimated Balance Totals	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
Revenue Totals	3,434.80	16,830.00	(13,395.20)	20,701.67	201,960.00	10.25%	181,258.33

<b>950 - Rice EDC</b>	Current	Current	Budget	YTD	Annual	% Budget	Budget
<b>EDC General Administration</b>	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
Capital	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
Community Programs & Donations	138.21	2,083.33	(1,945.12)	9,875.89	25,000.00	39.50%	15,124.11
EDC Reserves	0.00	4,767.50	(4,767.50)	9,019.51	57,210.00	15.77%	48,190.49
Grant Expense	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
Legal & Professional Fees	0.00	166.66	(166.66)	0.00	2,000.00	0.00%	2,000.00
Office & Supplies	758.20	170.83	587.37	827.08	2,050.00	40.35%	1,222.92
Operating Expense	0.00	266.66	(266.66)	60.00	3,200.00	1.88%	3,140.00
Personnel/Payroll	3,263.61	1,041.66	2,221.95	5,933.61	12,500.00	47.47%	6,566.39
<b>EDC General Administration Totals</b>	<b>4,160.02</b>	<b>16,829.97</b>	<b>(12,669.95)</b>	<b>77,921.14</b>	<b>201,960.00</b>	<b>38.58%</b>	<b>124,038.86</b>
<b>Expense Total</b>	<b>4,160.02</b>	<b>16,829.97</b>	<b>(12,669.95)</b>	<b>77,921.14</b>	<b>201,960.00</b>	<b>38.58%</b>	<b>124,038.86</b>

# City of Rice

## Financial Statement

### As of March 31, 2026

<b>950 - Rice EDC</b>	Current	Current	Budget	YTD	Annual	% Budget	Budget
<b>EDC General Administration</b>	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
950-10-5109 Contract Labor	710.00	833.33	(123.33)	3,380.00	10,000.00	33.80%	6,620.00
950-10-5201 Office Supplies	758.20	125.00	633.20	758.20	1,500.00	50.55%	741.80
950-10-5202 Printing Supplies	0.00	25.00	(25.00)	68.88	300.00	22.96%	231.12
950-10-5203 Postage	0.00	20.83	(20.83)	0.00	250.00	0.00%	250.00
950-10-5206 Training Expense	2,553.61	208.33	2,345.28	2,553.61	2,500.00	102.14%	(53.61)
950-10-5211 Electric Service	0.00	100.00	(100.00)	0.00	1,200.00	0.00%	1,200.00
950-10-5223 Audit Expense	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5224 Legal and Professional Fees	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5227 Advertising	0.00	83.33	(83.33)	60.00	1,000.00	6.00%	940.00
950-10-5229 Public & Employee Relations	36.29	416.67	(380.38)	551.97	5,000.00	11.04%	4,448.03
950-10-5452 Hardware/Software	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5700 Property Acquisitions	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
950-10-5702 Business Improvement	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
950-10-8009 EDC Reserves	0.00	4,767.50	(4,767.50)	9,019.51	57,210.00	15.77%	48,190.49
950-10-9501 Recreational Improvements	0.00	833.33	(833.33)	0.00	10,000.00	0.00%	10,000.00
950-10-9502 EDC Property Improvements	101.92	833.33	(731.41)	9,323.92	10,000.00	93.24%	676.08
EDC General Administration Totals	4,160.02	16,829.97	(12,669.95)	77,921.14	201,960.00	38.58%	124,038.86
Expense Totals	4,160.02	16,829.97	(12,669.95)	77,921.14	201,960.00	38.58%	124,038.86

City of Rice  
 Financial Statement  
 As of February 28, 2026

950 - Rice EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
<b>Revenue Summary</b>							
Sales & Property Taxes	4,890.80	4,400.00	490.80	22,157.67	52,800.00	41.97%	30,642.33
EDC Account Carry Forward Year End	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
Revenue Totals	4,890.80	16,830.00	(11,939.20)	22,157.67	201,960.00	10.97%	179,802.33
<b>Expense Summary</b>							
Personnel/Payroll	620.00	1,041.66	(421.66)	2,670.00	12,500.00	21.36%	9,830.00
Office & Supplies	0.00	170.83	(170.83)	68.88	2,050.00	3.36%	1,981.12
Operating Expense	0.00	266.66	(266.66)	60.00	3,200.00	1.88%	3,140.00
Legal & Professional Fees	0.00	166.66	(166.66)	0.00	2,000.00	0.00%	2,000.00
Community Programs & Donations	733.13	2,083.33	(1,350.20)	9,737.68	25,000.00	38.95%	15,262.32
Capital	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
Grant Expense	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
EDC Reserves	9,019.51	4,767.50	4,252.01	9,019.51	57,210.00	15.77%	48,190.49
Expense Totals	10,372.64	16,829.97	(6,457.33)	73,761.12	201,960.00	36.52%	128,198.88

City of Rice  
 Financial Statement  
 As of February 28, 2026

950 - Rice EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
<b>Sales &amp; Property Taxes</b>							
950-4132 4B Economic Development Sales	4,890.80	4,400.00	490.80	22,157.67	52,800.00	41.97%	30,642.33
Sales & Property Taxes Totals	4,890.80	4,400.00	490.80	22,157.67	52,800.00	41.97%	30,642.33
<b>EDC Account Carry Forward Year End Estimated Balance</b>							
950-8001 EDC Account Carry Forward Year	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
EDC Account Carry Forward Year End Estimated Balance Totals	0.00	12,430.00	(12,430.00)	0.00	149,160.00	0.00%	149,160.00
Revenue Totals	4,890.80	16,830.00	(11,939.20)	22,157.67	201,960.00	10.97%	179,802.33

<b>950 - Rice EDC</b>	<b>EDC General Administration</b>	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
Capital		0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
Community Programs & Donations		733.13	2,083.33	(1,350.20)	9,737.68	25,000.00	38.95%	15,262.32
EDC Reserves		9,019.51	4,767.50	4,252.01	9,019.51	57,210.00	15.77%	48,190.49
Grant Expense		0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
Legal & Professional Fees		0.00	166.66	(166.66)	0.00	2,000.00	0.00%	2,000.00
Office & Supplies		0.00	170.83	(170.83)	68.88	2,050.00	3.36%	1,981.12
Operating Expense		0.00	266.66	(266.66)	60.00	3,200.00	1.88%	3,140.00
Personnel/Payroll		620.00	1,041.66	(421.66)	2,670.00	12,500.00	21.36%	9,830.00
<b>EDC General Administration Totals</b>		<b>10,372.64</b>	<b>16,829.97</b>	<b>(6,457.33)</b>	<b>73,761.12</b>	<b>201,960.00</b>	<b>36.52%</b>	<b>128,198.88</b>
<b>Expense Total</b>		<b>10,372.64</b>	<b>16,829.97</b>	<b>(6,457.33)</b>	<b>73,761.12</b>	<b>201,960.00</b>	<b>36.52%</b>	<b>128,198.88</b>

# City of Rice

## Financial Statement

### As of February 28, 2026

<b>950 - Rice EDC</b>	Current	Current	Budget	YTD	Annual	% Budget	Budget
<b>EDC General Administration</b>	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
950-10-5109 Contract Labor	620.00	833.33	(213.33)	2,670.00	10,000.00	26.70%	7,330.00
950-10-5201 Office Supplies	0.00	125.00	(125.00)	0.00	1,500.00	0.00%	1,500.00
950-10-5202 Printing Supplies	0.00	25.00	(25.00)	68.88	300.00	22.96%	231.12
950-10-5203 Postage	0.00	20.83	(20.83)	0.00	250.00	0.00%	250.00
950-10-5206 Training Expense	0.00	208.33	(208.33)	0.00	2,500.00	0.00%	2,500.00
950-10-5211 Electric Service	0.00	100.00	(100.00)	0.00	1,200.00	0.00%	1,200.00
950-10-5223 Audit Expense	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5224 Legal and Professional Fees	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5227 Advertising	0.00	83.33	(83.33)	60.00	1,000.00	6.00%	940.00
950-10-5229 Public & Employee Relations	358.13	416.67	(58.54)	515.68	5,000.00	10.31%	4,484.32
950-10-5452 Hardware/Software	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
950-10-5700 Property Acquisitions	0.00	5,833.33	(5,833.33)	52,205.05	70,000.00	74.58%	17,794.95
950-10-5702 Business Improvement	0.00	2,500.00	(2,500.00)	0.00	30,000.00	0.00%	30,000.00
950-10-8009 EDC Reserves	9,019.51	4,767.50	4,252.01	9,019.51	57,210.00	15.77%	48,190.49
950-10-9501 Recreational Improvements	0.00	833.33	(833.33)	0.00	10,000.00	0.00%	10,000.00
950-10-9502 EDC Property Improvements	375.00	833.33	(458.33)	9,222.00	10,000.00	92.22%	778.00
EDC General Administration Totals	10,372.64	16,829.97	(6,457.33)	73,761.12	201,960.00	36.52%	128,198.88
Expense Totals	10,372.64	16,829.97	(6,457.33)	73,761.12	201,960.00	36.52%	128,198.88



**REGULAR MEETING OF THE RICE  
COMMUNITY ECONOMIC DEVELOPMENT  
CORPORATION  
RICE, TEXAS**

**Monday, March 23<sup>rd</sup>, 2026**

**6:00 PM**

**Rice City Hall – Council Chambers  
305 N. Dallas Street  
Rice, TX 75155**

**MINUTES**

**1. Roll Call**

- a. Brandi Solomon
- b. Rolando Chapa - Late 6:17
- c. Donna Gipson
- d. Sarah Farley
- e. Archa Cassel
- f. Tristine Slayton

**2. Prayer**

**3. Pledge of Allegiance**

**4. Texas Pledge of Allegiance**

**5. Public Forum**

**6. Agenda Items**

**1. EDC Board Announcements**

- Downtown Status: Address/Inspection/Electricity

We've secured an address permit for the EDC property & have passed inspection.

Waiting on next steps from Oncor for connection

- Carolina Update:

Business Hub Furniture/Move-in: Furniture have been moved into the new room, can be used for meetings/administrative tasks, etc..

Discover Rice Networking Event Carolina will be emailing and passing out invitations to local business owners. Will take place in the Legacy room May 7th, we have discussed pizza or bbq as food options

Grants for funding Downtown Greenspace Project - Donna and Carolina will look into grant opportunities.

**2. Discuss and Deliberate Details for Discover Rice Events**

- Pop-up Events to encourage business in downtown (Farmer’s Market, empty buildings, etc)
  - Archa made a motion to plan an event like farmer’s market once a month. Donna seconded. Ayes - Brandi, Tristine, Sarah. Motion passes.

**3. Discuss and Deliberate Legal Services**

- Michael Halla (city attorney) at \$350/mo
- Rolando made a motion to retain Michael Halla for \$350 a month. Archa seconded. Ayes - Donna. Sarah, Tristine, Brandi. Motion passes.

**4. Discuss and Deliberate Financial Statement**

- See attached 02/2026\*
- No action taken until we have the 2026 Financial Statement as the incorrect statement was provided.

**5. Discuss and Deliberate Meeting Minutes**

- See attached 02/2026
- Archa made a motion to accept the minutes. Tristine seconded. Ayes - Brandi, Rolando Sarah, Donna. Motion passes.

**7. Adjourn: Meeting adjourned at 6:45pm**

Attest: \_\_\_\_\_ Date: \_\_\_\_\_  
Secretary

Attest: \_\_\_\_\_ Date: \_\_\_\_\_