



**REGULAR MEETING OF THE RICE COMMUNITY
ECONOMIC DEVELOPMENT CORPORATION
RICE, TEXAS**

**Monday, October 27th, 2025
6:00 PM
Rice City Hall – Council Chambers
305 N. Dallas Street
Rice, TX 75155**

AGENDA

1. Roll Call

- a. Brandi Solomon
- b. Rolando Chapa
- c. Donna Gipson
- d. Sarah Farley
- e. Archa Cassel
- f. Tristine Slayton

2. Pledge of Allegiance

The Pledge of Allegiance to the Flag

"I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all."

3. Texas Pledge of Allegiance

The Pledge of Allegiance to the Texas State Flag

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

4. Prayer

5. Public Forum

6. Agenda Items

- EDC Board Announcements
 - Property survey for GW Pollan Property has been completed (Property ID: 42803, Legal Acreage: 0.26 – 110’ x 115’)
 - Lights have been delivered to the compound
 - Engagement letter for legal services was executed and delivered
 - Discover Rice/EDC at the Fall Festival
- Discuss and deliberate Property Purchase Agreement Amendments
 - see attached
- Discuss and deliberate plans for the arch entrance downtown
 - Updated pricing to include brick
 - Wording (re-visit after previous deliberation)
*this is for grant and donation purposes, keeping open the opportunity for a donor to have a potential dedication
- Discuss Investment Account Option
- Discuss and Deliberate Budget Adjustment/Resolution
950-10-9502 EDC Property Improvements
 - We did not spend our property improvement budget in the last fiscal year and did not account for the roll-over to fund Phase 1 of the Downtown Project when we did the 2026 budget (now in effect).
- Discuss and Deliberate Financial Statement
See attached 09/2025
- Discuss and Deliberate Meeting Minutes
See attached 09/2025

7. Adjourn

I hereby certify that the above notice of meeting was posted on the bulletin board of City Hall, City of Rice, Texas, a place readily accessible to the general public at all times, on the _____ day of _____ 2025 by _____ p.m., and remained posted for at least 3 business days preceding the scheduled time of said meeting.

Name

Title

City of Rice Financial Statement As of September 30, 2025

950 - Rice EDC	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Revenue Summary							
Sales & Property Taxes	3,646.19	6,000.00	(2,353.81)	47,905.54	60,000.00	79.84%	12,094.46
Other Revenue Sources	0.00	0.00	0.00	658.94	0.00	0.00%	(658.94)
EDC Account Carry Forward Year End	0.00	7,784.10	(7,784.10)	0.00	93,000.00	0.00%	93,000.00
Revenue Totals	3,646.19	13,784.10	(10,137.91)	48,564.48	153,000.00	31.74%	104,435.52
Expense Summary							
Personnel/Payroll	180.00	1,046.25	(866.25)	3,926.40	12,500.00	31.41%	8,573.60
Office & Supplies	0.00	75.33	(75.33)	6.25	900.00	0.69%	893.75
Legal & Professional Fees	165.00	167.40	(2.40)	211.25	2,000.00	10.56%	1,788.75
Operating Expense	0.00	167.40	(167.40)	371.75	2,000.00	18.59%	1,628.25
Community Programs & Donations	0.00	5,674.00	(5,674.00)	3,444.46	43,250.00	7.96%	39,805.54
Capital	0.00	(239.00)	239.00	0.00	21,750.00	0.00%	21,750.00
Grant Expense	0.00	2,511.00	(2,511.00)	0.00	30,000.00	0.00%	30,000.00
EDC Reserves	0.00	3,398.22	(3,398.22)	0.00	40,600.00	0.00%	40,600.00
Expense Totals	345.00	12,800.60	(12,455.60)	7,960.11	153,000.00	5.20%	145,039.89

City of Rice
 Financial Statement
 As of September 30, 2025

10/8/2025 10:00 AM

	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
950 - Rice EDC							
Sales & Property Taxes							
950-4132 4B Economic Development Sales	3,646.19	6,000.00	(2,353.81)	47,905.54	60,000.00	79.84%	12,094.46
Sales & Property Taxes Totals	3,646.19	6,000.00	(2,353.81)	47,905.54	60,000.00	79.84%	12,094.46
Other Revenue Sources							
950-4190 Other Income	0.00	0.00	0.00	658.94	0.00	0.00%	(658.94)
Other Revenue Sources Totals	0.00	0.00	0.00	658.94	0.00	0.00%	(658.94)
EDC Account Carry Forward Year End Estimated Balance							
950-8001 EDC Account Carry Forward Year	0.00	7,784.10	(7,784.10)	0.00	93,000.00	0.00%	93,000.00
EDC Account Carry Forward Year End Estimated Balance Totals	0.00	7,784.10	(7,784.10)	0.00	93,000.00	0.00%	93,000.00
Revenue Totals	3,646.19	13,784.10	(10,137.91)	48,564.48	153,000.00	31.74%	104,435.52

950 - Rice EDC	Current	Current	Budget	YTD	Annual	% Budget	Budget
EDC General Administration	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
Capital	0.00	(239.00)	239.00	0.00	21,750.00	0.00%	21,750.00
Community Programs & Donations	0.00	5,674.00	(5,674.00)	3,444.46	43,250.00	7.96%	39,805.54
EDC Reserves	0.00	3,398.22	(3,398.22)	0.00	40,600.00	0.00%	40,600.00
Grant Expense	0.00	2,511.00	(2,511.00)	0.00	30,000.00	0.00%	30,000.00
Legal & Professional Fees	165.00	167.40	(2.40)	211.25	2,000.00	10.56%	1,788.75
Office & Supplies	0.00	75.33	(75.33)	6.25	900.00	0.69%	893.75
Operating Expense	0.00	167.40	(167.40)	371.75	2,000.00	18.59%	1,628.25
Personnel/Payroll	180.00	1,046.25	(866.25)	3,926.40	12,500.00	31.41%	8,573.60
EDC General Administration Totals	345.00	12,800.60	(12,455.60)	7,960.11	153,000.00	5.20%	145,039.89
Expense Total	345.00	12,800.60	(12,455.60)	7,960.11	153,000.00	5.20%	145,039.89

City of Rice

Financial Statement

As of September 30, 2025

950 - Rice EDC	Current	Current	Budget	YTD	Annual	% Budget	Budget
EDC General Administration	Month Actual	Month Budget	Variance	Actual	Budget	Used	Remaining
950-10-5109 Contract Labor	180.00	837.00	(657.00)	2,460.00	10,000.00	24.60%	7,540.00
950-10-5201 Office Supplies	0.00	41.85	(41.85)	0.00	500.00	0.00%	500.00
950-10-5202 Printing Supplies	0.00	25.11	(25.11)	6.25	300.00	2.08%	293.75
950-10-5203 Postage	0.00	8.37	(8.37)	0.00	100.00	0.00%	100.00
950-10-5206 Training Expense	0.00	209.25	(209.25)	1,466.40	2,500.00	58.66%	1,033.60
950-10-5223 Audit Expense	0.00	83.70	(83.70)	0.00	1,000.00	0.00%	1,000.00
950-10-5224 Legal and Professional Fees	165.00	83.70	81.30	211.25	1,000.00	21.13%	788.75
950-10-5227 Advertising	0.00	83.70	(83.70)	371.75	1,000.00	37.18%	628.25
950-10-5229 Public & Employee Relations	0.00	418.50	(418.50)	444.46	5,000.00	8.89%	4,555.54
950-10-5452 Hardware/Software	0.00	83.70	(83.70)	0.00	1,000.00	0.00%	1,000.00
950-10-5700 Property Acquisitions	0.00	(239.00)	239.00	0.00	21,750.00	0.00%	21,750.00
950-10-5702 Business Improvement	0.00	2,511.00	(2,511.00)	0.00	30,000.00	0.00%	30,000.00
950-10-8009 EDC Reserves	0.00	3,398.22	(3,398.22)	0.00	40,600.00	0.00%	40,600.00
950-10-9501 Recreational Improvements	0.00	(1,494.50)	1,494.50	0.00	6,750.00	0.00%	6,750.00
950-10-9502 EDC Property Improvements	0.00	6,750.00	(6,750.00)	3,000.00	31,500.00	9.52%	28,500.00
EDC General Administration Totals	345.00	12,800.60	(12,455.60)	7,960.11	153,000.00	5.20%	145,039.89
Expense Totals	345.00	12,800.60	(12,455.60)	7,960.11	153,000.00	5.20%	145,039.89



**REGULAR MEETING OF THE RICE COMMUNITY
ECONOMIC DEVELOPMENT CORPORATION
RICE, TEXAS**

Monday, September 22nd, 2025

6:00 PM

**Rice City Hall – Council Chambers
305 N. Dallas Street
Rice, TX 75155**

MINUTES

1. Roll Call

- a. Brandi Solomon
- b. Rolando Chapa
- c. Donna Gipson
- d. Sarah Farley
- e. Archa Cassel
- f. Tristine Slayton - 6:04

2. Pledge of Allegiance

3. Texas Pledge of Allegiance

4. Prayer

5. Public Forum

6. Agenda Items

A. EDC Board Announcements

City Council resolution for land purchase – passed

City Council re-appointment of Brandi and Sarah – passed

TXEDC Training: October 29-31 (www.texasedc.org)

B. Discuss and Deliberate engagement letter for Nichols Jackson (legal services)

- Donna made a motion to accept the engagement letter as proposed by Nichols Jackson.

Rolando Seconded. Ayes - Brandi, Archa, Sarah, Tristine. Motion Passes.

- C. Discuss questions or updates to any current or planned EDC related projects**
 - We will need to further deliberate on pricing / material for signage.
 - Archa has updated the EDC that the lights we ordered for the green space are about two weeks out from being delivered.
 - Carolina has been in contact with our local businesses to inform them of our Discover Rice promotion.
 - Dollar General has donated two giveaway baskets as prizes.
 - Carolina also talked to BeeWell Massage, and they offered to donate a 45 minute face massage.

- D. Discuss and deliberate plans for the arch entrance downtown**
 - Our budget is \$7,000, and the location is facing Calhoun St. (refer to Site Plan)
 - Further deliberation is needed to finalize the official name of our green space
 - no action taken
 - The EDC has agreed that we will use brick that matches the downtown buildings and we will use individual letters cut out with a curved outline.

- E. Discuss and Deliberate Financial Statement**
 - See attached 08/2025
 - Donna made a motion to accept the financial statement. Rolando seconded. Ayes - Brandi, Sarah, Archa, Tristine. Motion passes.

- F. Discuss and Deliberate Meeting Minutes**
 - See attached 08/2025
 - Archa made a motion to accept the minutes. Donna seconded. Ayes - Rolando, Sarah, Tristine, Brandi. Motion passes.

7. Adjourn

- Meeting Adjourned at 6:54pm

Attest: _____ Date: _____ Secretary

Attest: _____ Date: _____ Administrator