



**WORKSHOP OF THE RICE COMMUNITY  
ECONOMIC DEVELOPMENT CORPORATION  
RICE, TEXAS**

**Monday, July 08, 2024**

**6:00 PM**

**Rice City Hall – Business Hub 305 N. Dallas Street  
Rice, TX 75155**

**Meeting Minutes**

**1. Roll Call**

**a all members present**

**2. Pledge of Allegiance**

**The Pledge of Allegiance to the Flag**

"I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one Nation under God, indivisible, with liberty and justice for all."

**3. Texas Pledge of Allegiance**

**The Pledge of Allegiance to the Texas State Flag**

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

4. **Prayer**

5. **Public Forum**

6. **2024-2025 Budget**

a. Current Budget & 2025 Project Goals (add, remove, update line items)

- i Last year's budget was estimated to be \$185,000. Current monthly tax revenue average is \$4,500.
- ii \$93,000 carry over from 2024 + Estimated \$60,000 in sales tax revenue (\$5,000/mo) = \$153,000 for 2025.
- iii Decrease contract labor from \$15,000 to \$10,000.
- iv Increase Printing Supplies from \$200 to \$300.
- v Decrease Training Expenses from \$7,000 to \$2,500.
- vi Decrease Advertising from \$3,500 to \$1,000.
- vii Decrease Recreational Improvements from \$37,200 to \$15,000.
- viii Remove Additional Development completely.
- ix Increase Public & Employee Relations from \$2,500 to \$5,000.
- x Increase Property Acquisitions from \$10,000 to \$30,000.
- xi Budget for \$40,600 in reserves.

b. Revenue Projections

7. **Adjourn**

Attest: \_\_\_\_\_ Date: \_\_\_\_\_

Secretary

Attest: \_\_\_\_\_ Date: \_\_\_\_\_

Administrator