



**Rice Community Economic Development Corporation
RICE, TEXAS**

Monday, June 3, 2024

6:00 PM

Rice City Hall

305 N. Dallas Street

Rice, TX 75155

AGENDA

ITEM 1: Roll Call

ITEM 2. Pledge of Allegiance

ITEM 3. Invocation

ITEM 4. Agenda Items

Discuss Business Development Grant Contracts

ITEM 5. Adjourn

Attest:

Secretary

Date

MEDC RESOLUTION NO. 2023-09-05 Buster Brown

A RESOLUTION OF THE MEXIA ECONOMIC DEVELOPMENT CORPORATION, A "TYPE B" ECONOMIC DEVELOPMENT SALES TAX CORPORATION, DECLARING A PROJECT OF THE CORPORATION, DIRECTING STAFF TO PUBLISH NOTICE OF SAME, AND SETTING A PUBLIC HEARING

WHEREAS, the **Mexia Economic Development Corporation (the "MEDC")** was created by the City of Mexia, Texas, a home-rule municipality with an estimated population of approximately 6,893 (**the "City"**), in accordance with and pursuant to Chapters 501 and 505 of the Local Government Code, as amended (**the "Local Government Code"**); and,

WHEREAS, the MEDC wishes to participate in a project, as that term is defined under Chapter 501 of the Local Government Code, to directly incentivize the economic development of the City through the development and diversification of the economy, the elimination of unemployment and underemployment, and the development and expansion of commerce within the State of Texas; and,

WHEREAS, in declaring its intent to participate in the "Buster Brown Project", the MEDC declares its intent to participate in a general type of project, that consisting of land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the MEDC's Board of Directors to promote new or expanded business development (**Section 505.158, Local Government Code**); and,

WHEREAS, the MEDC desires to declare its participation in the Project and offer an economic development grant in the amount of \$39,000.00 to the "Buster Brown Project", to directly incentivize the economic development of the City through the promotion of new and expanded business development in the City through employment of 13 full time and 10 part time employees and sales tax generation of \$80,000.00 over 5 years; and,

WHEREAS, the MEDC wishes to participate in the Project during FY 2023-2024 and, through such desire, after careful contemplation, wishes to memorialize, declare, and publish its intent to participate in such a project;

WHEREAS, it is hereby officially found and determined that the MEDC Meeting at which this Resolution was passed was open to the public, and public notice of the time, place, and purpose at which it was considered and approved was given in accordance with Chapter 551 of the Government Code;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MEDC THAT:

Section 1. The above and foregoing premises and recitals are true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. As authorized by Section 505.158 of the Local Government Code, the MEDC hereby proposes to undertake the Project, described above, to promote new and expanded business development in the City through employment of 13 full time and 10 part time employees and sales tax generation of \$80,000.00 over 5 years.

Section 3. The MEDC hereby finds that the funds expended will be used for eligible “costs” of “projects” as those terms are defined in Chapters 501 and 505 of the Local Government Code.

Section 4. As required by Section 505.159 of the Local Government Code, the MEDC hereby set a public hearing for such Project on October 03, 2023, at 5:00 p.m., at its regularly scheduled meeting, the agenda and location for which will be posted no less that seventy-two (72) hours ahead of time on a bulletin board at a place convenient for the public.

PASSED AND APPROVED this 5th day of September 2023.

Arthur Busby, *President*

ATTEST:

Kim Story, Secretary
Mexia Economic Development Corporation

MEDC RESOLUTION NO. 2023-09-05 Roll Out

A RESOLUTION OF THE MEXIA ECONOMIC DEVELOPMENT CORPORATION, A "TYPE B" ECONOMIC DEVELOPMENT SALES TAX CORPORATION, DECLARING A PROJECT OF THE CORPORATION, DIRECTING STAFF TO PUBLISH NOTICE OF SAME, AND SETTING A PUBLIC HEARING

WHEREAS, the **Mexia Economic Development Corporation (the "MEDC")** was created by the City of Mexia, Texas, a home-rule municipality with an estimated population of approximately 6,893 (**the "City"**), in accordance with and pursuant to Chapters 501 and 505 of the Local Government Code, as amended (**the "Local Government Code"**); and,

WHEREAS, the MEDC wishes to participate in a project, as that term is defined under Chapter 501 of the Local Government Code, to directly incentivize the economic development of the City through the development and diversification of the economy, the elimination of unemployment and underemployment, and the development and expansion of commerce within the State of Texas; and,

WHEREAS, in declaring its intent to participate in the "Buster Brown Project", the MEDC declares its intent to participate in a general type of project, that consisting of land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the MEDC's Board of Directors to promote new or expanded business development (**Section 505.158, Local Government Code**); and,

WHEREAS, the MEDC desires to declare its participation in the Project and offer an economic development grant in the amount of \$21,000.00 to the "Roll Out Project", to directly incentivize the economic development of the City through the promotion of new and expanded business development in the City through employment of 80 full time employees and \$10,000,000.00 expansion project; and,

WHEREAS, the MEDC wishes to participate in the Project during FY 2023-2024 and, through such desire, after careful contemplation, wishes to memorialize, declare, and publish its intent to participate in such a project;

WHEREAS, it is hereby officially found and determined that the MEDC Meeting at which this Resolution was passed was open to the public, and public notice of the time, place, and purpose at which it was considered and approved was given in accordance with Chapter 551 of the Government Code;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MEDC THAT:

Section 1. The above and foregoing premises and recitals are true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. As authorized by Section 505.158 of the Local Government Code, the MEDC hereby proposes to undertake the Project, described above, to promote new and expanded business development in the City through employment of 80 full time employees and \$10,000,000.00 expansion project.

Section 3. The MEDC hereby finds that the funds expended will be used for eligible “costs” of “projects” as those terms are defined in Chapters 501 and 505 of the Local Government Code.

Section 4. As required by Section 505.159 of the Local Government Code, the MEDC hereby set a public hearing for such Project on October 03, 2023, at 5:00 p.m., at its regularly scheduled meeting, the agenda and location for which will be posted no less that seventy-two (72) hours ahead of time on a bulletin board at a place convenient for the public.

PASSED AND APPROVED this 5th day of September 2023.

Arthur Busby, *President*

ATTEST:

Kim Story, Secretary
Mexia Economic Development Corporation



Rice Community Economic Development Corporation
RICE, TEXAS

Monday, April 22, 2024
6:00 PM
Rice City Hall
305 N. Dallas Street
Rice, TX 75155
Minutes

1. Roll Call
2. Pledge of Allegiance
3. Invocation
4. Public Forum
5. Agenda Items
 - a) Discuss and Deliberate Business Development Grant Application
 1. Charletta Morreo presented for her grant application for her company Morreo Group. She intends to open a call center in Rice and promises to bring employment opportunities. She currently occupies spaces in the Rice Business Hub. She currently has 60 agents in Dallas and has been in operation for 5 years.
 2. Brandi made a motion to provide her with up to \$10,000 upon submittal of receipts showing her initial investment of \$10,000. Donna seconded Ayes: Tonya, Rolando, James. Motion Passed
 - b) Discuss EDC Project Updates
 1. Gym project is completed.
 2. We have received the \$10,000 check from the Moran Family.
 3. We need the downtown property to be surveyed for future project.
 - c) Discuss & Deliberate Using the Downtown Property for City Events
 1. Rolando made a motion to let The City of Rice use the downtown property anytime as long as it does not conflict with EDC events. Donna second Ayes: Tonya, Brandi, James.
 - d) Discuss & Deliberate March 25th Meeting Minutes
 1. Brandi made a motion to accept March 25th minutes. Tonya seconded Ayes: James, Rolando, Donna.

e) Discuss & Deliberate Financial Statement

1. Rolando made a motion to accept the financial statement. Donna seconded Ayes: Tonya Brandi, James, Motion Passed.

f) Discuss & Deliberate Budget Adjustment

1. Money received from Impact and Moran Family will be added to Recreational Enhancements.
2. \$33,800 will be moved from reserves to pay for Gym project.
3. Tonya made a motion to move \$33,800 from reserves to pay for the gym project. Brandi seconded. Ayes: Rolando, James, Donna. Motion Passed.

6. Adjourn

- a) Rolando made a motion to adjourn. Brandi seconded. Ayes: Donna, Tonya, James. Motion Passed.