



MINUTES
Rice Community Economic Development Corporation
Budget Workshop
Monday, July 10, 2023
5:00 PM
Rice City Hall
305 N. Dallas Street
Rice, TX 75155

Item 1: Roll Call

James Franks: Call Meeting to Order 5:25 pm
Members Present: James Franks, Garry Teague, Laura McGee, Rolando Chapa, Brandi Solomon, Jared Alsup
Non-members Present: Archa Cassel, EDC Executive Coordinator

Item 2: Pledge of Allegiance Led by All

Item 3: Invocation Prayer Led by Jared Alsup

Item 4: Agenda Items

a. Budget Workshop

We reviewed the current budget, financial statement, and bank statements and estimated our carry-over to be: \$140k, remaining City of Rice loan payment: \$5k, estimated tax revenue: \$40k

Estimated available budget for fiscal year 2024: \$185,000.00

We reviewed each line item of our current budget, our spending trends, and potential additional projects and programs we would like to allocate funds for. We suggested what amendments we would like to make to our current budget items.

It was noted that we would like to remove the COVID19 grant line item, and add line items for Recreational Improvements, EDC Property Improvements, and Additional Development Improvements.

A motion to adjourn the budget workshop was made by James Franks, and 2nd by Brandi Solomon.

Ayes: Laura McGee, Garry Teague, Jared Alsup, Rolando Chapa

Nays: None

Meeting was adjourned.

Attest: _____ Date: _____
Secretary

Attest: _____ Date: _____

Administrator